

Module specification

When printed this becomes an uncontrolled document. Please access the Module Directory for the most up to date version by clicking on the following link: <u>Module directory</u>

Refer to the module guidance notes for completion of each section of the specification.

Module code	BUS598
Module title	Hong Kong Business and Company Law
Level	5
Credit value	20
Faculty	Faculty of Social and Life Sciences
Module Leader	Neil Pritchard
HECoS Code	100482
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this	
	programme	
BA (Hons) Accounting & Finance (HKIT only)	Option	

Pre-requisites

Guidance, please state here any pre-requisites required for this module

Breakdown of module hours

Learning and teaching hours	30 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	30 hrs
Placement / work based learning	0 hrs
Guided independent study	170 hrs
Module duration (total hours)	200 hrs



For office use only	
Initial approval date	02/08/2021
With effect from date	01/09/2021
Date and details of	
revision	
Version number	1

Module aims

This module provides students with an understanding of the overall legal framework in which businesses in Hong Kong operate to enable them to analyse and apply the relevant laws and principles applicable to business problems.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Analyse and apply the key aspects of corporate laws and regulations that govern the different forms of legal entities
2	Explain and apply the key aspects of corporate laws and regulations that govern public companies
3	Explain the key aspects of the legal system and the key roles of external regulatory bodies in Hong Kong
4	Analyse and apply the key concepts and principles of the law of tort and negligence, contract and consumer law, employment law, laws preventing corruption and the key aspects of agency law.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Indicative Assessment One:

Assessment 1 requires students to undertake a piece of research into relevant issues within the concepts and practices of Hong Kong Business and Company Laws (1500 words).

Indicative Assessment Two:

Students are expected to present a portfolio of individual work that applies Hong Kong Business and Company Laws concepts, principles, rules and regulations in individual and/or corporate cases (1500 words).



Students are required to write a 3-hour close-book final examination paper at the end of the semester.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1-2	Written Assignment	25%
2	3-4	Portfolio	25%
3	1-4	Examination	50%

Derogations

None

Learning and Teaching Strategies

Learning will focus especially on developing the practical /technical skills required to undertake the tax computational aspects of the module. This will be achieved by means of lectures, tutorials and directed study. Some lectures may be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises. The tutorials will be very much based around inclass exercises so as to give the students sufficient 'hands-on' experience. Directed study will allow the students to enhance their understanding of the topics covered.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Indicative Syllabus Outline

- 1. Analyse the structures of different types of businesses and apply the relevant legislations
- 2. Explain and apply the process of forming an incorporated body
- 3. Analyse the legal implications of issuing share capital and loan capital
- 4. Analyse how companies make decisions and manage their activities, and apply the rules and requirements to practical business situations
- 5. Analyse and apply the rules and requirements regarding company liquidation and winding up
- 6. Explain and apply the schemes of arrangement, reconstruction, and the take-over provisions of the Companies Ordinance
- 7. Explain and apply the important rules and requirements applicable to public companies in relation to fund raising, prospectus contents and liabilities, and



continuing obligations of listed companies

- 8. Explain the key aspects of the legal system and the key roles of external regulatory bodies in Hong Kong
- 9. Describe the principal features of the Hong Kong legal environment and the key roles of external regulatory bodies
- 10. Analyse and apply the law of tort as it relates to negligence and business liability
- 11. Analyse the essential elements of a contract and the consequence of breaching a contract, and apply the principles of the contract law to practical business situations
- 12. Analyse and apply the key provisions of the employment laws in Hong Kong
- 13. Analyse and apply the key provisions of the consumer laws in Hong Kong
- 14. Apply the key provisions of the Prevention of Bribery Ordinance in Hong Kong
- 15. State the role of the Independent Commission Against Corruption (ICAC)
- 16. Apply the obligations and requirements under the anti-money laundering legislation
- 17. Analyse the essential elements of agency relationship

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

D. K. Srivastava, Business Law in Hong Kong, 2012, Thomson.

Vanessa Scott, Hong Kong Company Law, 2015, Pearson.

Other indicative reading

IESBA Handbook of the Code of Ethics for Professional Accountants.

The Basic Law (Instrument A101) of HKSAR of PRC.

Hong Kong Bill of Rights Ordinance (Cap 383).

Employment Ordinance (Cap 57).

Partnership Ordinance (Cap 38).

Limited Partnership Ordinance (Cap 37).

Hong Kong Companies Ordinance (Cap 32).

Securities and Futures Ordinance (Cap 571).

Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance (Cap 615).



Independent Commission Against Corruption Ordinance (Cap 204).

Prevention of Bribery Ordinance (Cap 201).

Hong Kong Listing Rules.

Appendix 14 Corporate Governance Code and Corporate Governance Report, Hong Kong Exchanges and Clearing Limited.

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas. Click here to read more about the Glyndwr Graduate attributes

Core Attributes

Engaged Enterprising Ethical

Key Attitudes

Commitment Curiosity Resilience Confidence

Practical Skillsets

Leadership and Team working Critical Thinking Emotional Intelligence Communication